

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2700
Version:	SUBPCS1
Request Number:	7416
Author:	Rep. Kendrix
Date:	2/23/2023
Impact:	See Analysis Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 2700 modifies a member of and the terms of service for current members of the Incentive Evaluation Commission. This measure also requires the Commission to evaluate each incentive at least every four years and authorizes the Commission to conduct an expedited evaluation for specific incentives that have not had a material change to the program since its prior evaluation.

Additionally, this measure will now require third parties who are contracted to assist with evaluations of incentives to submit at least one draft report on each incentive prior to the issuance of the final report. This change may result in minimal increases in contract costs with these third party entities in regards to report development fees; however, such costs are anticipated to be absorbable through existing resources with no need for increased appropriations.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.